

ORDINANCE # O-26-2015

AN ORDINANCE TO EDIT SECTION 15 OF VILLAGE ORDINANCE 1996-615 BOLIVAR INCOME TAX

WHEREAS, the Village Council for the Village of Bolivar wishes to amend Section 15 of Village Ordinance 1996-615, which provides the terms for Bolivar's income tax;

WHEREAS, due to cuts in state funding towards municipalities throughout Ohio, the Village is in need of additional funds to be used for street repair and maintenance, safety services, street and other services which directly assist residents and capital improvements;

WHEREAS, the Village Council of the Village of Bolivar, Ohio, wishes to amend Section 15 of Ordinance 1996-615 to state:

Section 15. Credit for Tax Paid to Another Municipality

A. Where a resident of this municipality is subject to a municipal income tax in another municipality, said resident shall not pay a total municipal income tax on the same income which greater than the total tax amount imposed by the highest rate of municipal income taxation.

B. Every individual taxpayer who resides within the Village who receives net profits, salaries, wages, commissions, or other compensation for work done or services performed or rendered outside of the Village and who has paid a municipal income tax upon that income by another municipality shall be granted a credit of 0.5% against the tax imposed by this Ordinance based upon the amount of tax paid by the individual to the other municipality. The credit shall not exceed the tax assessed by this ordinance on income earned in other municipalities where the tax is paid.

C. A claim for refund or credit under this section shall be made in such manner as the Administrator or other regulation may provide.

Now, therefore be it ordained by the Village Council the Village of Bolivar, Ohio, as follows:

SECTION 1. The Village Council for the Village of Bolivar hereby amends Sections 15 of Village Ordinance 1996-615 to include the aforementioned language.

READ: November 2, 2015, November 18, 2015 and November 30, 2015

PASSED: November 30, 2015

REBECCA HUBBLE, MAYOR

ATTEST:

MARIA APP, CLERK/TREASURER