

**ORDINANCE # O-31-2017**

**AN ORDINANCE TO APPROVE ENTERING INTO A PROMISSORY NOTE AND PROJECT AGREEMENT WITH OPWC FOR THE CANAL STREET IMPROVEMENT PROJECT; ESTABLISHING AN EMERGENCY**

WHEREAS, the Village of Bolivar has received funds from the Ohio Public Works Commission (OPWC) via a grant and no interest loan to provide funds for the Village's Canal Street Improvement Project;

WHEREAS, the Village Council for the Village of Bolivar wishes to authorize the signing of the Promissory Note and Project Agreement provided by OPWC to continue the process of obtaining this funding.

Now, therefore be it ordained by the Village Council the Village of Bolivar, Ohio, as follows:

**SECTION 1.** The Village Council for the Village of Bolivar hereby approves the signing of the OPWC Promissory Note and Project Agreement.

**SECTION 2.** This Ordinance is hereby declared to be an emergency measure and its passage is immediately necessary in order to preserve, protect, and maintain health, safety and welfare of the citizens of the Village of Bolivar, Ohio, and to execute and secure the funding by the required deadline and therefore the same shall be in full force and effect immediately.

**READ: August 1, 2017**

**PASSED: August 1, 2017**

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**REBECCA HUBBLE, MAYOR**

**ATTEST:**

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**MARIA APP, FISCAL OFFICER**