

2017 BOLIVAR, OHIO INCOME TAX - GENERAL INFORMATION & INSTRUCTIONS

1. WHO MUST FILE A RETURN

The following must file a return WHETHER OR NOT ADDITIONAL TAX IS OWED TO BOLIVAR:

- A. Every Bolivar RESIDENT age 18 and older. RESIDENT includes a part-year resident and includes a legally domiciled resident temporarily living away, e.g. college student, construction worker, truck driver.
- B. Every sole proprietor, corporation, partnership, trust or other business entity operating in Bolivar and any owner of Bolivar rental property. Must file even if a loss.
- C. NON-RESIDENTS who have earned income in Bolivar for which the total and correct amount of Bolivar tax has not been withheld.

2. WHEN A RETURN IS NOT REQUIRED

- A. Individuals age 17 and under, or retired with no earned income at any time during the tax year are not required to file a return. If you are in one of these two groups and receive a form, do the following: Check yes in the upper right part of the form that your account should be deactivated and give the reason. If retired, provide the date of retirement, and from which entity you retired.
Age 17 or under, check yes and give the reason as under age 18, and provide your birth date.
- B. NON-RESIDENTS who did not live in Bolivar at any time during the year and who had earned income in Bolivar for which the total and correct amount of Bolivar income tax has been withheld.

3. WHEN AND WHERE TO FILE THIS RETURN

The annual income tax return must be filed and paid in full on or before April 17, 2018, with the Bolivar Income Tax Department. Fiscal year businesses with accounting periods ending other than December 31 must file within 3½ months after the end of the accounting period.

No remittance is required if the amount shown to be due is ten dollars or less.

No refund will be made if the amount shown to be refunded is ten dollars or less.

If there is a payment due please remit to:

VILLAGE OF BOLIVAR
INCOME TAX DEPT.
P.O. BOX 204
BOLIVAR, OH 44612

4. EXTENSIONS

Extensions of time to file a return will be granted up to the fifteenth day of the tenth month after the last day of the taxable year to which the return relates if you have complied with the following requirement:

- A. You have requested and are granted an extension of time for Federal tax purposes.

NOTE: An Extension is for the time to file only.

5. TAXABLE INCOME

The following items, although not all inclusive, are examples of income taxed by the city:

- A. Salaries, wages, commissions and other compensation. In most cases report wages from Box 5 of W-2.
- B. Vacation pay.
- C. Income from wage continuation plans, unless paid for by employee.
- D. Stock option income.
- E. Cost of group-term life insurance paid by employer for coverage in excess of \$50,000.
- F. Severance pay.
- G. Compensation paid in property (valued at fair market value).
- H. Tips.
- I. Deferred compensation such as contributions made by or on behalf of the employee to a tax-deferred annuity (including 401k plan contributions, payments into teacher's retirement plans and government retirement plans).
- J. Stipends - if work is required.
- K. Bonuses.
- L. Prizes - if connected with employment.
- M. Directors fees.
- N. Income from jury duty.
- O. Supplemental unemployment compensation paid by employer.
- P. Union steward fees.
- Q. Strike benefit paid by company.
- R. Executor fees.
- S. Ordinary income from the sale or exchange of property.
- T. Net gains from business activity including farms.
- U. Income from non-qualified pension plans.
- V. Rental income.
- W. Portion of pass-through income to residents from all entities on which Bolivar tax is not paid at the entity level.
- X. Royalties from tangible property.
- Y. Gambling winnings.

6. NON-TAXABLE INCOME

The following items are not taxable to the city:

- A. Military pay (including National Guard and reserve pay).
- B. Income earned as an election poll worker, unless in excess of \$1,000.
- C. Alimony and child support.
- D. Income from capital gains or losses.
- E. Interest.
- F. Dividends.
- G. Social Security benefits.
- H. Workers' Compensation benefits.
- I. State Unemployment Benefits.
- J. Proceeds of life insurance plans.
- K. Welfare payments.
- L. Income from qualified pension plans.
- M. Patent and copyright income.
- N. Royalties from intangible property.
- O. Annuity distributions.
- P. Housing allowances for clergy to the extent that the allowance is used to provide a home.

7. TAX CREDIT FOR TAX PAID TO ANOTHER CITY

Other City Credit is calculated at 1/2% of the other city wages. W-2 must be submitted showing other city withholdings in order to receive the credit.