

**RESOLUTION # R-12-2017**

AN RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE VILLAGE OF BOLIVAR ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS CAPITAL FUND FOR THE CANAL STREET IMPROVEMENT PROJECT, PROJECT NO. CN11U/CN12U, WITH THE PROCEEDS OF TAX EXEMPT DEBT OF THIS STATE OF OHIO.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the Village of Bolivar, Ohio, on behalf of the State of Ohio, as follows:

**SECTION 1.** The Village of Bolivar reasonably expects to receive a reimbursement for the project named the Canal Street Improvement Project as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.

**SECTION 2.** The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$180,200.00.

**SECTION 3.** The Fiscal Officer of the Village of Bolivar is hereby directed to file a copy of this Resolution with the Village of Bolivar for inspection and examination of all persons interested therein and deliver a copy of this Resolution to the Ohio Public Works Commission.

**SECTION 4.** The Village of Bolivar finds and determines that all formal actions of this Village of Bolivar concerning and relating to the adoption of this Resolution were taken in an open meeting of the Village of Bolivar and that all deliberations of this Village of Bolivar and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

**SECTION 5.** This Resolution shall be in full force and effect from and immediately upon its adoption.

Upon roll call on the adoption of the resolution, the vote was as follows:

Gettan: Yes  
Lang: Yes  
Lapp: Yes  
Lebold: Yes  
Lloyd: Yes  
Vincent: Yes

**PASSED by Resolution** this 12th day of July, 2017

The foregoing is a true and correct excerpt from the minutes of the meeting on July 12, 2017 of the Village of Bolivar of Tuscarawas County showing the adoption of the resolution herein above set forth.

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REBECCA S. HUBBLE, MAYOR

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Maria App, Fiscal Officer