

**ORDINANCE # O-32-2020**

**AN ORDINANCE TO REALLOCATE THE INCOME TAX SPLIT FOR THE  
VILLAGE OF BOLIVAR AND DECLARING AN EMERGENCY**

**BE IT ORDAINED** by the Village Council of the Village of Bolivar, Ohio as follows:

**SECTION 1:** WHEREAS, the Village Council has reviewed the annual appropriations and has determined a reallocation of the income tax revenue split is necessary to ensure all development and improvement projects may be properly funded.

**SECTION 2:** WHEREAS, the current income tax revenue split is allocated as: General Fund 85%, Capital 10%, and Street 5%. The new income revenue split shall be: General Fund 85%, Capital 14% and Street 1%.

**SECTION 3:** All Ordinances or Resolutions or parts thereof inconsistent with the terms of this Ordinance are hereby repealed.

**SECTION 4:** This Ordinance shall take effect and be in force August 3, 2020.

**SECTION 5:** This Ordinance is hereby declared to be an emergency measure, and its immediate passage is necessary for the preservation of the public peace, health, safety and welfare of the citizens of the Village of Bolivar, Ohio, for the reason that is necessary for the Village of Bolivar to ensure all development and improvement projects may be properly funded. Provided it receives the affirmative vote of two-thirds of the members elected to or appointed to council, it shall take effect and be in force immediately upon its passage and approval.

**1<sup>st</sup> Reading: August 3, 2020**

**PASSED: August 3, 2020**

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**REBECCA HUBBLE, MAYOR**

**ATTEST:**

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**MARIA APP, FISCAL OFFICER**

**APPROVED AS TO FORM:**

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**Attorney Tara Wright-Timberlake  
Legal Counsel, Village of Bolivar**